

Shetland Islands Council – 8 June 2022
[Shetland Islands Council Committee Information - Meetings](#)

Item	Subject	Decision
1	Shetland Islands Council 2021/22 Our Draft Revenue & Capital Outturn	<p>The Council RESOLVED to:</p> <ul style="list-style-type: none"> • NOTE the 2021/22 draft outturn position • APPROVE the 2021/22 proposed revenue and capital carry forwards, as detailed in section 6 of Appendix 1 • APPROVE an increase in payment to the IJB of £0.826m, increasing the overall budgeted contribution to the IJB to £25.112m • APPROVE the adjustments to the 2022/23 budget to reflect the additional grant funding offered to the Council, as set out in Appendix 3.
2	Fund Management Annual Investment Report 2021/22	<p>The Council RESOLVED to:</p> <ul style="list-style-type: none"> • APPROVE the Annual Investment Report for 2021/22 for the purposes of the consent issued by the Scottish Ministers by virtue of section 40 of the Local Government in Scotland Act 2003 • NOTE the underperformance of the benchmark and the target by Baillie Gifford in 2021/22 • NOTE the performance of BlackRock which was equal to their objective of matching the benchmark in 2021/22 • NOTE the outperformance of the fixed benchmark by Partners in 2021/22.

3	Asset Investment Plan - Progress Report	<p>The Council:</p> <ul style="list-style-type: none"> • NOTED the progress of the projects within the Asset Investment Plan • APPROVED the re-profiling and adjustment of capital budgets required since approval of the 5 Year Asset Investment Plan in February 2022 (Min Ref 08/22), described in detail at sections 4.5 to 4.7 in the report.
4	Shetland Islands Council Risk Register update	<p>The Council CONSIDERED the content of the report and the SIC Risk Register attached at Appendix 1 and ADVISED the Chief Executive and Corporate Management Team of its views.</p>
4a	Members' Questions	<p>The Council noted the questions submitted and verbal responses given by the Convener.</p>

END