

Sp. Shetland Islands Council – 21 June 2023
[Shetland Islands Council Committee Information - Meetings](#)

Item	Subject	Decision
1	Notice of Motion - Sandveien Heating Options	The Council NOTED and discussed this report.
2	Fund Management Annual Investment Report 2022/23	<p>The Council RESOLVED to:</p> <ul style="list-style-type: none">• approve the Annual Investment Report for 2022/23 for the purposes of the consent issued by the Scottish Ministers by virtue of section 40 of the Local Government in Scotland Act 2003;• note the underperformance of the benchmark and the target by Baillie Gifford in 2022/23;• note the performance of BlackRock's passive equity investments which were equal to their objective of matching the benchmark in 2022/23;• note the negative performance of BlackRock's diversified alternatives investment in 2022/23: and• note the underperformance of the fixed benchmark by Partners in 2022/23

END