

**Development Committee – 29 May 2024**  
[Shetland Islands Council Committee Information - Meetings](#)

Item	Subject	Decision
1	Development Directorate Performance Report Q4 2023/24	The Committee NOTED the updates on activity in Quarter 4, 2023/24 and DISCUSSED and COMMENTED on forward plans and priorities to help inform the prioritisation of activity and associated Business Programming.
2	Infrastructure Performance Report – Q4 2023/24 Development Committee Remit	The Committee NOTED the updates on activity in Quarter 4, 2023/24 described in this report and its appendices and DISCUSSED and COMMENTED on forward plans and priorities to help inform activity and associated Business Programming.
3	Allocation Policy Annual Review Report	The Committee RESOLVED to approve the performance reporting targets for 2024/25 as identified at paragraph 4.7 and set out in Table 6.
4	Lerwick Lanes Options Appraisal	<p>The Committee:</p> <ul style="list-style-type: none"> <li>• NOTED the contents of the report by 7N Architects (Appendix A);</li> <li>• APPROVED Option 2 as the preferred option for taking forward based on the information set out in Appendix A (pages 48 – 55) and summarised in Section 4;</li> <li>• REQUESTED a full implementation report based on the selected option to be presented to Development Committee during 2024/25;</li> <li>• NOTED that, regardless of the decision at 1.2, that the demolition of the remaining Council flats will be planned for 2025/26 to clear the site;</li> <li>• NOTED that any future development will be subject to the approved gateway processes for instigating capital projects and seeking budget approval from relevant Committees to proceed.</li> </ul>
5	Shetland Investment Fund - Review of Policies and Procedures	The Committee RECOMMENDED that the Policy and Resources Committee RESOLVE to:

		<ul style="list-style-type: none"> <li>• APPROVE the revised Shetland Investment Fund Lending Policy and Guidelines as detailed in Appendix 1;</li> <li>• APPROVE the revised decision making process for the Shetland Investment Fund as illustrated by the flow chart in Appendix 2;</li> <li>• APPROVE the revised terms of reference for the operation of the Shetland Investment Board as specified in Appendix 3;</li> <li>• APPROVE continued delegated authority to the Executive Manager – Economic Development to make decisions on commercial investments under the terms detailed in Appendix 4;</li> <li>• APPROVE the revised Interest Rate Calculation Guidelines attached as Appendix 5; and</li> <li>• NOTE the risk associated with lending arising from the introduction of the Subsidy Control Act 2022 as described in Appendix 6; and APPROVE Appendix 6 as a framework document under which the legal risk of challenge will be assessed for each future investment proposal.</li> </ul>
6	Economic Development Grant Scheme	The Committee RECOMMENDED that the Policy and Resources Committee APPROVE revised guidelines to provide financial support for local enterprises through the Economic Development Grant Scheme.
7	Shetland Islands Council Coastal Communities Fund	<p>The Committee RESOLVED to:</p> <ul style="list-style-type: none"> <li>• APPROVE a grant of up to £89,496.32 to Fair Isle Marine Research Organisation towards the Fair Isle Demonstration and Research Marine Protected Area - Community-Led Marine Monitoring and Citizen Science Programme Pilot scheme;</li> <li>• NOTE the delegated approvals made under the Coastal Communities Fund (CCF) at Appendix 1; and</li> </ul>

		<ul style="list-style-type: none"> <li>• APPROVE updated guidance for the Coastal Communities Fund, attached as Appendix 2.</li> </ul>
8	Development Committee Business Programme – 2024/25	<p>The Committee:</p> <ul style="list-style-type: none"> <li>• CONSIDERED the business planned for Development Committee for the financial year 2024/25; and</li> <li>• ADVISED the Director of Development Services of any changes required and new items to be included on the Business Programme.</li> </ul>

END