

**Audit Committee – 28 November 2024**  
[Shetland Islands Council Committee Information - Meetings](#)

<b>Item</b>	<b>Subject</b>	<b>Decision</b>	<b>For Action by</b>	<b>Target Date (if any)/Comments</b>
1	Code of Corporate Governance – Annual Review 2024	<p>The Audit Committee RECOMMENDED that Shetland Islands Council RESOLVES to:</p> <ul style="list-style-type: none"> <li>• NOTE the self-evaluation of corporate governance for 2023/24 and Improvement Actions (Appendix 1); and</li> <li>• ADOPT the updated Code of Corporate Governance 2024/25 (Appendix 2).</li> </ul>	Executive Manager – Governance and Law	Shetland Islands Council – 11 December 2024
2	Annual Audit Report on the 2023/24 Audit – for Shetland Islands Council and the Zetland Educational Trust	<p>The Audit Committee:</p> <ul style="list-style-type: none"> <li>• NOTED the findings of the 2023/24 audit; the auditor’s covering letter which includes the audit opinion and Letter of Representation for both Shetland Islands Council and Zetland Educational Trust (Appendix 1); and the external auditor's Annual Audit Report (Appendix 2);</li> <li>• CONSIDERED a verbal report by the external auditor;</li> <li>• RECOMMENDED that the Council RESOLVES to approve the audited Annual Accounts for 2023/24 for Shetland</li> </ul>	Director of Corporate Services	Shetland Islands Council – 11 December 2024

		<p>Islands Council, for signature (Appendix 3);</p> <ul style="list-style-type: none"><li>• RECOMMENDED that the Council RESOLVES to approve the Trustees' Annual Report and Audited Financial Statements 2023/24 for Zetland Educational Trust for signature (Appendix 4);</li><li>• APPROVED the Annual Governance Statement contained within the audited Annual Accounts for 2023/24 (Appendix 3).</li></ul>		
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